

Watchic Lake Association
Balance Sheet
 As of June 30, 2018

	<u>June 30, 2017</u>	<u>June 30, 2018</u>
ASSETS		
Current Assets		
Checking/Savings		
Operating Account	\$23,392.42	\$20,909
Capital Account-Gorham Savings	\$42,903.45	\$26,994
Capital Account-Fidelity	\$26,611.77	\$46,910
Bank CD		
Total Checking/Savings	<u>\$92,907.64</u>	<u>\$94,813</u>
Total Current Assets	\$92,907.64	\$94,813
Fixed Assets		
Watchic Lake Dam LLC-Asset	<u>\$28,000.00</u>	<u>\$28,000</u>
Total Fixed Assets	\$28,000.00	\$28,000
TOTAL ASSETS	<u><u>\$120,907.64</u></u>	<u><u>\$122,813</u></u>
 LIABILITIES & EQUITY		
Equity		
Opening Balance Equity	\$58,427.04	\$58,427
Retained Earnings	\$68,762.67	\$62,481
Net Income	<u>-\$6,282.07</u>	<u>\$1,905</u>
Total Equity	\$120,907.64	\$122,813
TOTAL LIABILITIES & EQUITY	<u><u>\$120,907.64</u></u>	<u><u>\$122,813</u></u>