

Watchic Lake Association Inc.
Balance Sheet
 As of June 30, 2019

Cash Basis
June 30, 2019

ASSETS

Current Assets

Checking/Savings

Fidelity Investments	\$104,925
Gorham Savings Bank-Checking	\$13,191
Gorham Savings Banks-Savings	\$27,223

Total Checking/Savings \$145,339

Total Current Assets \$145,339

Fixed Assets

Watchic Lake Dam LLC-Asset \$28,000

Total Fixed Assets \$28,000

TOTAL ASSETS \$173,339

LIABILITIES & EQUITY

Equity

Opening Bal Equity \$58,427

Retained Earnings \$63,917

Net Income \$50,995

Total Equity \$173,339

TOTAL LIABILITIES & EQUITY \$173,339

Watchic Lake Association Inc.
Operating Profit & Loss
 July 2018 through June 2019

	FY 18-19 Budget	FY 18-19 Actual
Operating Income		
Amazon Smile	\$25	\$109
Annual Meeting Income		\$170
Business Sponsor Income	\$200	\$220
Clynk		\$51
Donation	\$2,500	\$2,850
Dues		
Friend		\$35
Membership Dues		\$3,860
PayPal		\$700
Total Dues	\$4,000	\$4,595
Government Grants	\$2,000	\$500
Interest		
Savings		\$32
Checking		\$16
Total Interest	\$120	\$48
Lake Sign Income		\$100
Special Events Income		\$80
Total Operating Income	\$8,845	\$8,723
Operating Expense		
Annual Meeting	\$100	\$166
Bank Service Charge	\$100	\$100
Business Registration Fees	\$420	\$420
Committee Expenses		
Education		\$424
Environment		
Membership		\$135
Water Quality		\$75
Total Committee Expenses	\$500	\$634
Contributions	\$350	\$200
Directors Meetings		
Insurance	\$744	\$1,121
Legal	\$500	
Membership	\$1,500	\$391
Miscellaneous	\$300	
Office Supplies	\$100	
Paypal Fees	\$50	\$82
Postal Box Fee	\$62	\$64
Water Quality Testing	\$7,000	\$9,751
Water Quality Retainer		\$900
Website design and hosting	\$300	\$1,218
Total Operating Expense	\$12,026	\$15,047
Operating Net Income	-\$3,181	-\$6,324

Strategic Profit & Loss
July 1, 2018 through June 30, 2019

	<u>FY 18-19</u> <u>Budget</u>	<u>FY 18-19</u> <u>Actual</u>
	<u>FY 17-18</u> <u>Actuals</u>	<u>FY 18-19</u> <u>Actuals</u>
Strategic Income		
Watchic Lake Stewardship Contributions		\$57,100
Hi Vue Repayment	\$2,115	\$1,058
Capital Fund Contributions	\$4,444	\$6,750
Dividends/Interest from Stewardship Account	\$287	\$1,053
Total Strategic Income	<u>\$6,846</u>	<u>\$65,961</u>
Strategic Expenses		
Watershed survey		\$8,398
Reception for prospective donors		\$245
Marketing		
Total Strategic Expenses		<u>\$8,643</u>
Strategic Net Income		<u>\$57,318</u>
Current Strategic Account Balance		<u>\$104,925</u>

Strategic: Major Water Quality and Dam Protection Expenses such as rapid response and treatment of an invasive infestation and/or major algal blooms or dame gate replacement.