

# Watchic Lake Association Inc.

## Balance Sheet

As of June 30, 2021

**Cash Basis**  
**June 30, 2021**

### ASSETS

#### Current Assets

##### Checking/Savings

Fidelity Investments \$118,871

Gorham Savings Bank-Checking \$42,954

**Total Checking/Savings** \$161,825

**Total Current Assets** \$161,825

#### Fixed Assets

Watchic Lake Dam LLC-Asset \$28,000

**Total Fixed Assets** \$28,000

**TOTAL ASSETS** \$189,825

### LIABILITIES & EQUITY

#### Equity

Opening Bal Equity \$58,427

Retained Earnings \$129,174

Net Income \$2,224

**Total Equity** \$189,825

**TOTAL LIABILITIES & EQUITY** \$189,825

**Watchic Lake Association Inc.**  
**Operating Profit & Loss**  
 June 30, 2021

	FY 20-21 Budget	FY 20-21 Actual
<b>Operating Income</b>		
Amazon Smile	\$100	\$135
Annual Meeting Income		
Business Sponsor Income	\$200	\$150
Clynk	\$150	\$154
Donation	\$1,500	\$1,478
Dues		
Friend		\$80
Membership Dues		\$1,705
PayPal		\$1,485
Total Dues	\$4,000	\$3,270
Interest -checking	\$40	\$42
Don Campbell Band		
Watchic Lake Store		
Miscellaneous Income		\$85
Special Events Income		
<b>Total Operating Income</b>	<b>\$5,990</b>	<b>\$5,314</b>
<b>Operating Expense</b>		
Annual Meeting		\$55
Bank Service Charge		\$250
Business Registration Fees	\$420	\$420
Committee Expenses		
Education		
Environment	\$200	\$228
Lake Smart		\$13
Total Committee Expenses	\$200	\$241
Contributions	\$200	\$100
Don Campbell Band		
Insurance	\$700	\$698
Membership	\$950	\$307
Miscellaneous		
Paypal Fees	\$100	\$107
Postal Box Fee	\$64	\$64
Water Quality Testing	\$2,600	\$1,506
Website design and hosting	\$752	\$477
<b>Total Operating Expense</b>	<b>\$5,986</b>	<b>\$4,225</b>
<b>Operating Net Income</b>	<b>\$4</b>	<b>\$1,089</b>

**Watchic Lake Association Inc.**  
**Strategic Profit & Loss**  
**June 30, 2021**

	<b>FY 20-21 Budget</b>	<b>FY 20-21 Actual</b>
<b>Strategic Income</b>		
WLA Stewardship Contributions	\$10,000	\$4,640
Hi Vue Repayment	\$1,057	\$1,057
Capital Fund Contributions		\$200
Grant Projects (DEP Reimbursement)	\$6,000	\$3,139
Dividends/Int from Stewardship Acct	\$2,000	\$572
<b>Total Strategic Income</b>	<b>\$19,057</b>	<b>\$9,608</b>
<b>Strategic Expenses</b>		
Watershed survey		
Grant Projects	\$6,000	
FBE Retainer		\$400
FBE ProjAdm/BMP Install		\$8,073
Marketing	\$1,000	
<b>Total Strategic Expenses</b>	<b>\$7,000</b>	<b>\$8,473</b>
<b>Strategic Net Income</b>	<b>\$12,057</b>	<b>\$1,135</b>
<b>May Strategic Account Balance</b>		<b>\$118,870</b>

Approved DEP grant is \$124,434, which consists of \$74,632 cash payments from DEP and \$49,802 in-kind time and cash from WLA and property owners. Budget assumes DEP grant income will always equal DEP related expenses, but this will vary month to month.

Supporting Major Water Quality and Dam Protection Expenses such as rapid response and treatment of an invasive infestation and/or major algae blooms or dam gate replacement or larger runoff remediation projects