

## Watchic Lake Association Inc.

### Balance Sheet

As of June 30, 2021

**Cash Basis**  
**June 30, 2022**

#### ASSETS

##### Current Assets

##### Checking/Savings

Fidelity Investments \$139,597

Gorham Savings Bank-Checking \$44,250

**Total Checking/Savings** \$183,847

**Total Current Assets** \$183,847

##### Fixed Assets

Watchic Lake Dam LLC-Asset \$28,000

**Total Fixed Assets** \$28,000

**TOTAL ASSETS** \$211,847

#### LIABILITIES & EQUITY

##### Equity

Opening Bal Equity \$58,427

Retained Earnings \$131,398

Net Income \$22,022

**Total Equity** \$211,847

**TOTAL LIABILITIES & EQUITY** \$211,847

**Watchic Lake Association Inc.**  
**Operating Profit & Loss**  
 June 30, 2021

	FY 21-22 Budget	FY 21-22 Actual
<b>Operating Income</b>		
Amazon Smile	\$125	\$163
Annual Meeting Income		
Business Sponsor Income	\$150	\$100
Clynk	\$150	\$254
Donation	\$1,100	\$730
Dues		
Friend		\$80
Membership Dues		\$2,165
PayPal		\$1,370
Total Dues	\$3,500	\$3,615
Interest -checking	\$40	\$45
Don Campbell Band	\$1,050	
Education (boat safety class)		\$110
Watchic Lake Store	\$300	
Miscellaneous Income		
Outpost Event 8/4/21		\$540
Ice Cream Boat		\$70
Special Events Income		
<b>Total Operating Income</b>	<b>\$6,415</b>	<b>\$5,627</b>
<b>Operating Expense</b>		
Annual Meeting	\$0	\$0
Bank Service Charge	\$0	\$0
Business Registration Fees	\$420	\$420
Committee Expenses		
Education		\$153
Environment	\$200	\$120
Lake Smart	\$25	\$0
Total Committee Expenses	\$225	\$273
Contributions	\$100	\$100
Don Campbell Band	\$250	
Insurance	\$700	\$698
Membership	\$850	\$304
Outpost Event	\$250	\$264
Ice Cream Boat	\$50	
Paypal Fees	\$100	\$79
Postal Box Fee	\$64	\$70
Water Quality Testing	\$2,100	\$1,647
Website design and hosting	\$750	\$477
<b>Total Operating Expense</b>	<b>\$5,859</b>	<b>\$4,332</b>
<b>Operating Net Income</b>	<b>\$556</b>	<b>\$1,295</b>

**Watchic Lake Association Inc.**  
**Strategic Profit & Loss**  
**June 30, 2021**

	<b>FY 21-22 Budget</b>	<b>FY 21-22 Actual</b>
<b>Strategic Income</b>		
WLA Stewardship Contributions	\$4,660	\$15,450
Capital Fund Contributions		
Grant Projects (DEP Reimbursement)	\$48,600	\$35,150
Dividends/Int from Stewardship Acct	\$600	\$384
<b>Total Strategic Income</b>	<b>\$53,860</b>	<b>\$50,984</b>
<b>Strategic Expenses</b>		
Watershed survey		
Grant Projects (Expense before reimburse)	\$57,700	\$30,257
Marketing	\$500	
<b>Total Strategic Expenses</b>	<b>\$58,200</b>	<b>\$30,257</b>
<b>Strategic Net Income</b>	<b>-\$4,340</b>	<b>\$20,727</b>
<b>June Strategic Account Balance</b>		<b>\$139,597</b>

Approved DEP grant is \$124,434, which consists of \$74,632 cash payments from DEP and \$49,802 in-kind time and cash from WLA and property owners. Budget assumes DEP grant income will always equal DEP related expenses, but this will vary month to month.

Supporting Major Water Quality and Dam Protection Expenses such as rapid response and treatment of an invasive infestation and/or major algae blooms or dam gate replacement or larger runoff remediation projects